

Case Study

Need Urgent interim CEO to provide turnaround and performance improvement

Industry Healthcare Services

Business Type B2C

Challenge

A PE firm VP came to us with a critical need for an interim CEO for their multi-location healthcare services portfolio company. The portfolio company was experiencing growth-stalled performance and the firm was urgently seeking an interim CEO that could turn around this problem and improve performance. They not only needed the resource to have the necessary skills but also required that they be in the same city as the portfolio company's headquarters in order to limit travel concerns.

Solution

Leveraging our founder's 20 years in private equity, we have extensive frameworks for assessing PE-grade interim CEO needs. BluWave utilizes technology, data, and human ingenuity to pre-map, assess, monitor, and maintain deep pools of interim CEOs that uniquely meet the private equity standard. We interviewed the PE fund to understand their specific key criteria and then connected the client with the select pre-vetted interim CEO from our invitation-only Intelligent Network that fit their exacting needs.

Result

Quickly after the initial scoping call, the PE firm was introduced to a PE-grade interim CEO that was local to the portfolio company's area and specialized in multi-location company turnarounds. The PE firm confidently engaged the individual and after an initial assessment and interim service, was so pleased with the individual's work that they hired the executive full-time to lead and execute on the turnaround plan.

BluWave delivered exactly what we needed at just the right time. As a result, the company has made significant progress in a short amount of time with the new CEO.

- PE firm VP