

Case Study

Need Interim CFO to support current CFO during add-on acquisition

Industry Consumer Products

Business Type B2C

Challenge

A CFO at a PE-backed consumer products portco came to us with an urgent need for post-closing accounting support for an add-on acquisition the fund was about to close on for the portco. With the add-on about to close, there was an immediate need for an interim CFO that could translate the target's accounting to align with GAAP, help with monthly closes, prep for audit, begin budgeting, and more. The portco CFO quickly needed an interim CFO for the new add-on that had small company experience, analytical skills, industry experience, and who was available to be onsite for the interim work.

Solution

Leveraging our founder's 20 years in private equity, we have extensive frameworks for assessing PE-grade interim CFO needs. BluWave utilizes technology, data, and human ingenuity to pre-map, assess, monitor, and maintain deep pools of interim CFOs that uniquely meet the private equity standard. We interviewed the portco CFO to understand their specific key criteria, and then connected the client with two select pre-vetted interim CFOs from our invitation-only Intelligent Network that fit their exacting needs.

Result

Within 24 hours of the initial scoping call, the portfolio company CFO was introduced to two PE-grade interim CFOs that specialized in helping companies close books when undergoing a PE add-on acquisition. The client selected their ideal choice. The portco CFO was able to confidently engage the interim resource without wasting time or cost and gain the extra pair of hands he needed to ensure the add-on went smoothly.

We were very pleased with the interim resource, so much so that we ended up hiring him for the full-time position instead of looking for someone else. I intend to use BluWave again thanks to the responsiveness and turnaround time.

- CFO @ Portco